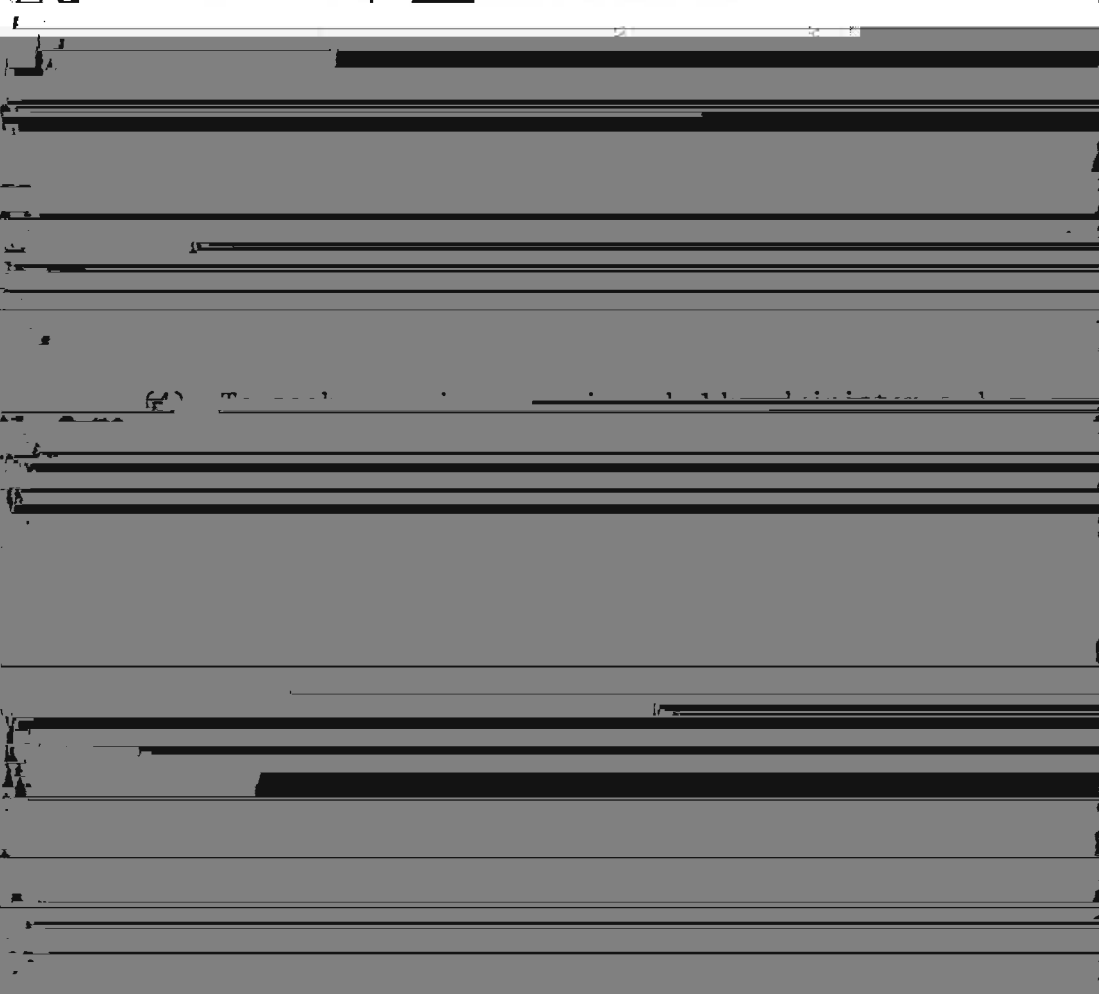




(2) To foster, increase, expand and encourage education and learning in all branches of knowledge;

(3) To provide sponsored research project development, project administration, and general management services;



either the principal or the income therefrom, gifts, grants, contracts, memoranda of agreement and devises, and to act without profit as trustee of educational or charitable trusts of benefit to and in keeping with the foregoing;

(5) To provide, or assist in providing, ways and means through which discoveries, inventions and processes may be identified, developed, applied and patented, and through which such

WHEREAS, the FOUNDATION intends to contribute to the educational, research and service functions of the UNIVERSITY in securing gifts, contributions and grants from individuals, indus-

~~try, or other private organizations, government or other public~~  
[REDACTED]

agencies and in obtaining contracts with such individuals or entities for the performance of sponsored research, development or

[REDACTED]

The UNIVERSITY shall perform the research, development or other programs or projects secured by the FOUNDATION and approved by the UNIVERSITY under the terms of the contracts between the FOUNDATION and the sponsoring entities under the terms of the

[REDACTED]

contracts by and between the Board of Regents for and on behalf of the UNIVERSITY and the FOUNDATION and in accordance with the following:

(a) The persons who are to collaborate or work upon these programs or projects shall be selected by officials of the UNIVERSITY.

(b) The UNIVERSITY shall prepare and submit to the FOUNDATION or its order, reports upon the progress of these programs or projects in accordance with their various requirements.

(c) Any and all discoveries ~~innovations inventions~~

[REDACTED]

applications for patents, patents and copyrights thereon relating to the subject matter of these programs or projects which may be made hereafter by faculty members, staff members or agents of the

[REDACTED]

(d) Upon request and at the expense of the FOUNDATION

[REDACTED]

bers, staff members and agents to execute when necessary papers to make applications for Letters Patent of the United States and of foreign countries and to convey complete title to the FOUNDATION or its order.

(e) The parties hereto shall

[REDACTED]



4.

The FOUNDATION, after paying the necessary costs of its operation, shall hold any balance in trust for the UNIVERSITY -

[REDACTED]

Board of Directors of the FOUNDATION may see fit for the promotion of research at the UNIVERSITY.

5.

The Board of Directors of the FOUNDATION shall submit annually